

The State of Financial Fraud in America Technology Innovations

**November 30, 2016
Washington DC
Stanford Center on Longevity
FINRA Investor Education Foundation**

**Liz Loewy
General Counsel
EverSafe**

Aging in America & Financial Health

- **Nearly 1 in 5 Americans over the age of 65 has been the victim of financial abuse**
- **On average, victims lose \$120,300**

Investor Protection Trust 2010

Alzheimer's Association

AARP, Jilene Gunther, Public Policy Institute, BankSafe Jan 2016

Elder Fraud & Identity Theft Typical Cases

Harry Abrams gets jailtime for stealing \$400,000 from 98-year-old man in wheelchair

BY MELISSA GRACE / DAILY NEWS STAFF WRITER / Thursday, March 17, 2011, 2:35 PM

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Silver-haired Harry Abrams, 76, was cuffed and sent for processing, and must report to lockup Saturday morning at 10 a.m., officials said.

Manhattan Businessman Charged in Elder Abuse Case

November 18, 2010 4:57 PM

NEW YORK (1610 WWS/VICES 892) — A Manhattan businessman has been charged with grand larceny, forgery and other charges after stealing more than \$130,000 from a 98-year-old semi-retired lawyer, Manhattan District Attorney Cyrus Vance Jr. announced Friday.

Washington State Charges Elderly Couple with Felony Theft of \$223,000 in Workers' Comp Benefits

A Tacoma couple has been charged with one count of felony theft each for collecting workers' compensation benefits illegally.

Smitten Elderly Man 'Sweetheart'

A Cornell man is now a heart-broken guy with other with young 3rd Grade students.

DAILY NEWS

Nassau Newsday > Long Island

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Accountant who stole \$1.2M from Holocaust survivor sentenced

Originally published: November 21, 2013 1:22 PM
Updated: November 21, 2013 6:36 PM
By JOHN VALENTI john.valenti@newsday.com



Barry Palczewski, 55, has been indicted on larceny and forgery charges after stealing more than \$1.2 million from a Holocaust survivor to pay for his rent, hot tub repairs and sporting events, prosecutors said. (Credit: Handout)

N.Y. / Region

WORLD U.S. N.Y. / REGION BUSINESS TECHNOLOGY SCIENCE HEALTH SPORTS OPINION


Brooke Astor's Son Guilty in Scheme to Defraud Her



CRIME

Gold-digger gets maximum sentence for scamming dementia patient, brain-damaged husband

BY MELISSA GRACE / DAILY NEWS STAFF WRITER
WEDNESDAY, DECEMBER 22, 2010, 4:00 AM



Cher Thompson got the maximum sentence after she pleaded guilty to scamming two disabled men.

Monitoring Is Critical ...
Technology Makes It Easy

EVERSAFE



- **Learning System**
- **Across Accounts/Institutions/Credit Report**
- **Trusted Advocates**

Alert: First Transfer of Funds

Nassau Newsday > Long Island

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Aging in Tech: the New Normal

- **Stop automated telemarketing calls**
(*NomoRobo*)
- **Pre-paid debit card**
(*TrueLink Financial*)
- **Monitor driving habits to identify changes in behavior &/or new driver**
(*Mojio*)
- **Hightech monitoring: meals, meds, doors**
(*Lively*)



Thank You